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*Alpha Performance Verification Services*

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**Independent Verifier's Report on Performance Record**

DIVITAE

We have examined the accompanying Statement of Investment Performance and Notes to Statement of Investment Performance for the **HERMES Trading Strategy** for the periods April 3, 2024 through March 31, 2026. DIVITAE is responsible for the Statement of Investment Performance and Notes to Statement of Investment Performance. Our responsibility is to express an opinion on this performance presentation based on our examination.

**Scope of Work**

Our examination included examining evidence supporting the Statement of Investment Performance and Notes to Statement of Investment Performance for the **HERMES Trading Strategy** and performing other procedures, as we considered necessary in the circumstances. Our examination included procedures to obtain assurance that performance results reflected in the Statement of Investment Performance were calculated using criteria as outlined in the Notes to Statement of Investment Performance. We believe our examination provides a reasonable basis for our opinion.

**Opinion**

In our opinion, the Statements referred to above present, in all material respects, the performance record of the **HERMES Trading Strategy** for the periods April 3, 2024 through March 31, 2026, based on the criteria set forth in the Notes to Statement of Investment Performance. The Statement of Investment Performance and Notes to Statement of Investment Performance are an integral part of this opinion.

A handwritten signature in black ink that reads "Alpha Performance Verification". The signature is written in a cursive, flowing style.

Alpha Performance Verification Services  
Michael W. Hultzapple, CPA, CFA, CIPM  
May 8, 2026

***DIVITAE***  
***Statement of Investment Performance***

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**HERMES Trading Strategy**  
**Gross Performance**  
**April 3, 2024 to March 31, 2026**

	<b>Jan</b>	<b>Feb</b>	<b>Mar</b>	<b>Apr</b>	<b>May</b>	<b>June</b>	<b>July</b>	<b>Aug</b>	<b>Sept</b>	<b>Oct</b>	<b>Nov</b>	<b>Dec</b>	<b>Year</b>
2026 <sup>A</sup>	-0.26%	1.77%	-2.19%	-	-	-	-	-	-	-	-	-	-0.72%
2025	9.08%	7.11%	8.47%	9.86%	11.12%	9.34%	10.11%	6.94%	6.78%	9.85%	5.73%	4.19%	157.32%
2024 <sup>B</sup>	-	-	-	4.57%	4.04%	4.23%	4.06%	3.68%	9.56%	4.13%	9.53%	8.73%	66.16%

A - Performance from January 1, 2026 to March 31, 2026.

B - Performance from April 3, 2024 to December 31, 2024.

# ***DIVITAE***

## ***Notes to Statement of Investment Performance***

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### **1. Investment Management**

DIVITAE provides access to systematic, algorithm-driven investment strategies across multiple asset classes, including forex, metals, crypto, and alternatives.

The firm focuses on quantitative risk management, portfolio diversification, and long-term capital preservation, combining proprietary algorithms with structured human oversight.

Strategies are designed to operate across varying market conditions with strict risk controls and transparent performance evaluation. DIVITAE is the trading name of the companies DKZ INFORMATION TECHNOLOGY SERVICES L.L.C and Stratinova LTD.

### **2. Strategy Description**

HERMES encompasses 9 subsystems, trading FX, focused on the 28 major, minor and cross pairs, alongside gold. The vetting process of subsystems has been improved with strict selection by risk-adjusted KPIs to form an uncorrelated portfolio of trading approaches. It aims to deliver returns on the higher spectrum while offering a balanced risk profile of 4-10% risk per subsystem. At its core is a trading system that optimizes investment strategies through advanced correlation analysis, utilizing genetic algorithms, and ensembled filtering with ML.

The system finds optimal allocations based on risk-adjusted return metrics, portfolio variance and advanced correlation data. It uses a proprietary scoring framework to continuously evaluate subsystem performance and adapt, further focusing on diversification, and risk stability. It holds trades on average for 72h and takes 250 positions per month. As a small sized system, it is viable for account balances from USD 10,000.

### **3. Calculation Methodology**

The performance returns of the Trading Strategy represent the results of actual trading. The returns have been prepared using the following methodologies consistently applied. Other methods may produce different results:

- Performance is calculated net of transaction costs and gross of management fees.
- Performance is calculated using the time weighted rate of return methodology. Monthly returns are geometrically linked to produce annual and year to date returns.
- Performance includes realized and unrealized gains and losses.
- Trade date accounting is used for calculation and valuation purposes.
- Securities are valued using broker values.

### **4. Other Notes**

- Past performance is not indicative of future performance.
- The Strategy uses complex instruments and comes with a high risk of losing money rapidly due to leverage.
- The Independent Verifier's Report on Performance Record and Statement of Investment Performance are an integral part of this presentation.